



Annual Report 2006

Presented to Globethics.net Board

Table of contents

Executive summary	2
1) Association, Board & Secretariat.....	3
2) Networking: state of the network, mandate, partnerships & web activity	4
3) Research: meetings, working groups, publications & other projects	8
4) Preparing for 2007-2008.....	10
5) Assessment questions.....	11
6) Audited financial statements.....	12
Appendix	20

Executive summary

The key facts, developments and activities in 2006 were:

Association, Board & Secretariat

- The Swiss Agency for Development and Cooperation (SDC) remained the main donor partner, with the Linsi Foundation in Switzerland as another major donor.
- Mr. Samuel Rizk from Beirut, Lebanon announced his withdrawal from the Board. Discussions on the profile of new Board members are underway.
- In September, Ms. Ariane Hentsch from Geneva, Switzerland joined Glo**ethics**.net as new executive coordinator.

Networking

- During 2006, Glo**ethics**.net's network increased from 47 to 63 participating institutions, and from 120 to 250 participating individuals.
- Mr. Atanu Garai from New Delhi, India was appointed as Glo**ethics**.net online networking specialist for a period of up to 12 months.
- A major development network, the International Development Ethics Association (IDEA), as well as other networks were approached to discuss long-term partnerships.
- The website was regularly updated and four newsletters were sent to participants.

Research

- In March, Glo**ethics**.net held a regional workshop on ethical and practical aspects of the 'Use of Holy Scriptures in Conflict Resolution' in Beirut, Lebanon.
- In August, Glo**ethics**.net held an international conference on 'Fundamentalism & Ethics' in Huissen, the Netherlands with 45 participants from five continents.
- After the conference, new online working groups were launched and others left out.
- Together with the proceedings of the 2005 annual conference, the volume on 'Responsible Leadership. Global Perspectives' has been edited and will be released in mid-February.
- The India-based research project on 'Gender Ethics' is in advanced stage of preparation.
- An Indonesia-based research on business ethics in fragile economies was launched.

1) Association, Board & Secretariat

1.1 Association

The Globethics.net association, legal body of the initiative domiciled in Switzerland, held its General Assembly in April in Bern and approved the 2005 annual report and financial statements. During the report period, Prof. Dr. Christoph Stükelberger acted as the chairperson of the association. In March Prof. Dr. Christine Lienemann of the association participated in the workshop and the Board meeting organised in Beirut, Lebanon.

The Swiss Agency for Development and Cooperation (SDC), under the auspices of the Thematic Service Knowledge and Research Partnerships remains the main donor partner, with funds available for the day-to-day running of the network. The Linsi Foundation in Switzerland is another major provider of funds earmarked for the enlargement of the network.

Additional earmarked funds were pledged from the Guilé Foundation and received from Bread for All and Stichting Oikos in Rotterdam, the Netherlands.

1.2 Board

In March, the Board held a meeting in Beirut Lebanon. Besides an evaluation of the workshop that immediately preceded its meeting, the Board discussed the annual report and evaluated the first project period, decided on programme priorities for 2006 and discussed strategies for a decisive enlargement of the circle of Globethics.net participants. The Board adopted one major programme change, to hold bi-annual instead of annual international conferences mainly because of constraints in time and human resources.

In August, the Board met in Huissen, the Netherlands, immediately before the international conference.¹ Apart from staffing issues, the major item discussed was Globethics.net mid-term strategy. Taking stock of the network's first years of activities and of the limited resources, the Board decided to streamline Globethics.net's profile as a provider of services while encouraging continued enlargement of the network. Considering major current international trends, the Board decided to focus on an interreligious approach to global ethical issues. The Board's composition (now exclusively Christian) shall be adapted to reflect this new orientation.

At the programmatic level, and following-up the Board's decision to hold bi-annual instead of annual international conferences, it was decided to plan preparatory workshops in the intermediary years to ensure continued physical encounter. A different approach to networking, based on research projects rather than on direct solicitation, was also discussed.

In December, Mr. Samuel Rizk announced his intention to step down from the Board.

¹ The minutes of this meeting are available upon request at the Globethics.net secretariat.

1.3 Secretariat

The international secretariat is currently composed of the Executive coordinator (60%) and the Executive assistant (70%). The secretariat implements the Board decisions and takes charge of all operational issues.

During the first half of 2006, the Executive coordinator Mr. Jean-Daniel Strub, decided to leave the secretariat to finish his doctoral thesis and was replaced by Ms. Ariane Hentsch, who brings experience on, and knowledge about interreligious dialogue.

In 2006, Globethics.net day-to-day activities particularly focused on:

- organising the international conference;
- consolidating Globethics.net membership
- consolidating external relations (funding partners and logistic supporters);
- developing specific research and working projects with a tangible practical impact;
- handing over the secretariat to the new Executive coordinator;
- preparing the larger edition of 'Responsible Leadership';
- giving directions and insights to the networking consultant; and
- reflecting/discussing mid-term strategy.

The direct networking with participants and with other, similar networks received less attention, mainly because of time constraints.

The Operational Committee (the secretariat staff with the chairperson) met on a regular basis to discuss and decide on short-term operational and minor strategic issues.²

2) Networking: state of the network, mandate, partnerships & web activity

2.1 State of the network

Since the beginning of 2006³, the number of Globethics.net participants and affiliates have raised from 47 to 63 institutions (+34%) and from 120 to 250 individual participants (+108%).

Considering that very few direct networking efforts were undertaken in the second half of the year, this result can be interpreted as a combination of positive networking efforts and a 'natural' evolution of the network reflecting the genuine interest of participants.

In February 2007, the geographical representation of the 250 participating individuals looked as follows:

² The minutes of these meetings are available for all Board members upon request at the Globethics.net secretariat.

³ See the Annual Report 2005.

North America	Latin America	Africa	Western Europe	Eastern/Central Europe	Middle East	Asia	International organisations
Canada (4) USA (12)	Argentina (2) Costa Rica (2) Brazil (3) Chile (2) Paraguay (1)	Cameroon (11) Kenya (7) South Africa (4) Lesotho (5) Tanzania (2) Dem. Rep of Congo (7) Ghana (1) Burkina Faso (1) Uganda (5) Nigeria (1) Mozambique (2) Madagascar (3) Rwanda (1)	Netherlands (14) Switzerland (51) Sweden (4) Germany (10) Norway (1) Greece (2) Italy (1) UK (4) Belgium (4) France (1) Portugal (1)	Russia (4) Hungary (3) Bulgaria(1) B. Hercegovina (1)	Lebanon (5) Iraq (1)	India (22) South Korea (2) Thailand (3) Indonesia (15) Cambodia (1) Malaysia (1) Philippines (1) China (7) Taiwan (2)	Switzerland (13)
16	10	49	93	9	6	54	13

The geographical representation of the 63 participating institutions looked as follows (totals for 2005 show in brackets):

North America	Latin America	Africa	Western Europe	Eastern/Central Europe	Middle East	Asia	International organisations
USA (2)	Costa Rica (1) Brazil (3) Argentina (1) Chile (1)	Cameroon (4) Lesotho (1) Kenya (2) Mozambique (1) South Africa (1) Tanzania (1) Dem. Rep. of Congo (2)	Switzerland (9) Belgium (2) Germany (2) Greece(1) Sweden (1) Netherlands (1) U.K (2)	Russia (5) Hungary (1) Romania (1)	Lebanon (2)	India (4) South Korea (1) Indonesia (2) Malaysia (1) China (3)	Switzerland (5)
2 (2)	6 (6)	12 (6)	18 (16)	7 (3)	2 (2)	11 (7)	5 (3)

The figures in italics show that half of participating individuals (122 out of 250) and that over half of participating institutions (36 out of 63) are located in the South or in transition countries, which fulfills Globethics.net goal to ensure that participants from these areas are well represented in the network.

As Globethics.net intends to establish significant relations with non faith-based and non-Christian partners, networking efforts to reach participants with these profiles will have to be intensified in 2007.

2.2 Mandate

During the report period, an important fund was assigned by the Linsi Foundation to encourage a more intensive use of the Globethics.net website through recruitment of a global

electronic networking consultant. In August the Board selected the tender of Mr. Atanu Garai from New Delhi, India.

The main features of the tender were (1) the design, implementation and launching of a Global Digital Library on Ethics (GDLE), and (2) a networking campaign including the use of online community-building tools and the deployment of intense web-based communication.

Goals formulated in the tender included the following:

1. Provide free/ low-cost access to knowledge through development of GDLE
2. increase substantially community contribution to Globethics.net;
3. foster a culture of knowledge-sharing through the platform;
4. increase visitors statistics (to at least 2000 hits/month);
5. increase Globethics.net membership from 170 to at least 500, half of them institutions;
6. establish solid connections to the global ethics community (through major networks);
7. promote Globethics.net among interested circles;
8. update Globethics.net website (for quicker understanding of the network's offer);

As of December, the structure of the GDLE was designed and ready for implementation.

2.3 Partnerships

Globethics.net understands that successful large-scale networking needs the establishment of solid partnerships with other networks. The International Development Ethics Association (IDEA) was approached and expressed interest, although the nature of the partnership is not fixed yet.

Globethics.net is working towards establishing another significant partnership with the International Network for the Availability of Scientific Publications (INASP), a network specialised in opening wider access to scientific literature in Southern countries.

Partnering has been envisaged with other networks such as UNESCO, or by creating Communities of Practice (CoPs) within networks such as the Global Alliance for ICT and Development (UNGAID) or SDC.

In the second part of his mandate, Globethics.net's networking consultant will invest time in identifying and approaching networks relevant to Globethics.net. So far, Globethics.net's main challenges to partnering have been time constraints and lack of human resources.

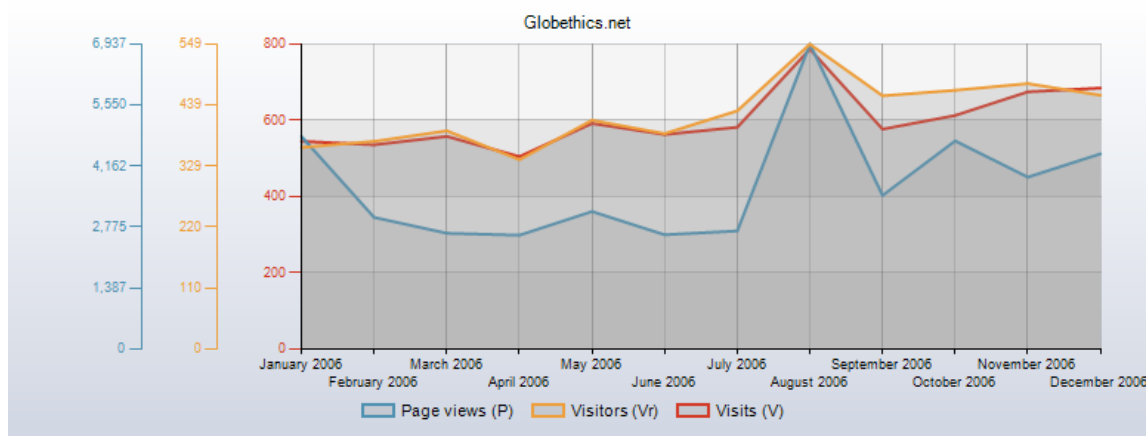
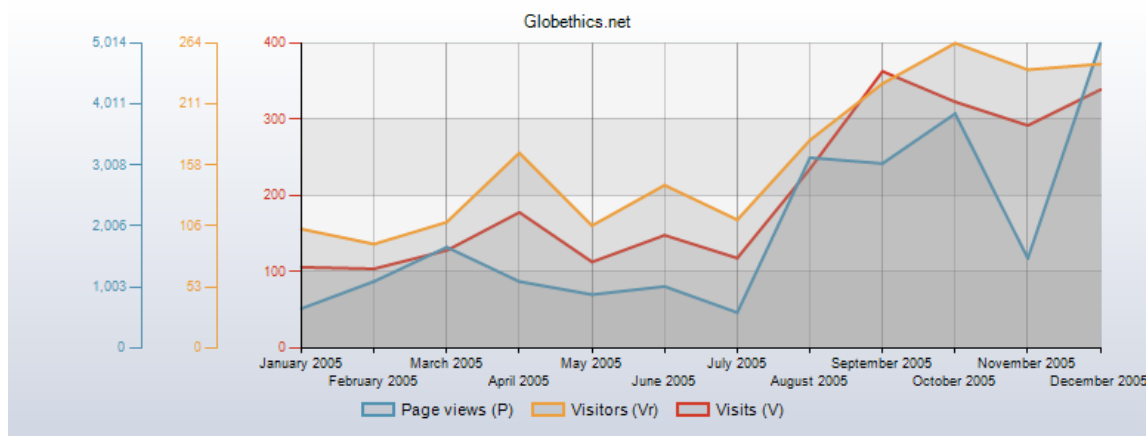
2.4 Web activity: newsletter, spotlight, news & events, audience

Over the report period, Globethics.net distributed four newsletters informing participants of Globethics.net's latest development and projects. The latest issue was sent in a lighter format including a summary with links directing to the complete version on the website.⁴

A number of spotlights were also uploaded on the homepage, calling attention to important features of the global reflection on ethical issues and informing about Globethics.net's new interreligious approach.

The 'News' and 'Events' sections have been fed on a more regular basis with information collected on the internet or received through various channels (newsletters, publications, etc.)

The website audiences for 2005 and 2006 were as follows:



Source: www.xiti.com [accessed 31 January 2006]

The number of pages views *per annum* has increased from 23'481 to 44'993 (+91.6%), whereas the number of visitors and visits increased from 1'989 to 5'106 (+157%) and from

⁴ See www.globethics.net/newsletters. Older issues can be found on www.globethics.net/publications

2'447 to 7'218 (+195%) respectively. As in 2005, a peak is observable at the time of the international conference.

The geographical distribution of visits and visits ratio (related to the total number of visits) in 2006 is as follows:

Continent	Visits (V)	V%
Total	7,218 +195%	100.0% (-)
Europe	4,829 +223%	66.9% +5.8%
North America	982 +218%	13.6% +1.0%
Asia	778 +197%	10.8% +0.1%
Africa	399 +514%	5.5% +2.8%
South America	105 +25.0%	1.5% -1.9%
Other & AOL	66 +13.8%	0.9% -1.5%
Oceania	59 -66.1%	0.8% -6.3%

Source: www.xiti.com [accessed 31 January 2006]

The figures show clearly that the most intense activity is still largely located in Europe (about 20% of which can be attributed to Globethics.net secretariat staff, webmaster and chairman). There was an important relative increase (compared to 2005) in Europe, North America, Asia and Africa, but activity in South America and Oceania has experienced a negative relative evolution. Attention must be paid to the availability of web content in Spanish.

3) Research: meetings, working groups, publications & other projects

3.1 Meetings

Regional Workshop on ‘The Use of Holy Scriptures in Conflict Resolution’

In March, Globethics.net organised a one-day regional workshop on ‘The Use of (Holy) Scriptures in Conflict Resolution’ in close collaboration with the *Forum for Development, Culture and Dialogue* based in Beirut. The workshop brought together 40 practitioners, academics, and government representatives to discuss the issue through keynote addresses, a panel discussion, and an intensive plenary discussion focusing on practical outcomes of the debate.⁵

International conference on ‘Fundamentalism & Ethics’

The preparation of the international conference was the main task of the Globethics.net staff in the first months of the report period. The third conference was held on 27-31 August in Huissen, the Netherlands and was organised in close collaboration with Stichting Oikos, a local partner. The 45 participants explored the political and religious as well as the ethical

⁵ The report can be found on www.globethics.net/ge-documents/file?file_id=23009

theory dimensions of the general theme 'Fundamentalism & Ethics'. There was time for informal exchange and an outing was organised to the open air Bible Museum.

Evaluation performed *in situ* by the participants revealed mainly the need for a more balanced representation in gender (more women), faiths (more non-Christians) and continents (more Southern keynote speakers). Some would have liked to include 'actual fundamentalists' in the debate. Positive aspects mentioned by participants included the high quality of the keynote speeches and the possibility for workshop speakers to hear criticisms and revise their papers, underlining the pedagogical and capacity-building value of the encounter.⁶

3.2 Working groups

From the beginning, the Globethics.net internet platform was designed to encourage and to strengthen global exchange on ethical issues through web-based research and discussion. However, working groups proved to demand more time than is available on the part of the secretariat, and thus never took enough momentum to become efficient research tools. According to experts in the field, it is extremely difficult to maintain activity in online discussion groups without a very direct and instantaneous outcome for users.

Out of the 8 groups created in 2005, three were deemed to be worth maintaining (Fundamentalism & Ethics, Gender & Ethics, and the Ethics of Church-State Relations) in the report period. To date, however, the only remaining active group is the 'Gender & Ethics' group, with results expected to be published in the summer 2007. This clearly indicates that a concrete objective (limited in time) is a powerful drive for participants to contribute to a working group.

3.4 Publications

Due to large-scale restructuring launched in the spring 2006 at the World Council of Churches (Globethics.net's publishing partner), the publication delays have been significantly prolonged. The release of our next publication, 'Responsible Leadership 2', is now expected for mid-February 2007 only. This volume will integrate a set of 26 articles presented at the 2005 Bangkok conference to the first volume published that same year.

⁶ The report can be found on www.globethics.net/ge-documents/download/Report_Huissen_2006_Conference.pdf?version_id=33550

4) Preparing for 2007-2008

4.1 Strategy

During the report period, time was devoted to planning for the coming years. Globethics.net's strategy for 2007-2008 is embedded in the 2007-2010 mid-term strategy which comprises two priorities: (1) enlarging the network; and (2) streamlining its profile.

Enlarging requires networking and streamlining, better targeted research facilitation. Networking is partially taken care of through our current networking mandate, but research facilitation needs our renewed attention. As discussed at the August Board meeting, Globethics.net will focus on exploring interreligious approach to ethics, and particularly on defining methodologies of interreligious research partnerships in ethics.

From 2007 on, Globethics.net's programme will be structured in 2-year cycles with international preparatory workshops in the first year, and an international conference in the second year. Research projects will be launched at the workshops and their results presented about one year later at the conference.

Online working groups will not remain a goal in themselves but will serve as communication tools to support research processes.

4.2 Programme

In 2007, enlarging efforts will include: launching and managing the GDLE; putting community- building web-tools to use; and establishing partnerships with other, similar networks.

Streamlining efforts will include: organising international workshops; launching research projects on the methodologies of interreligious research partnership in ethics; and preparing for the 2008 international conference.

Other important activities set up in the report period and under execution in the first half of 2007 include:

- publishing articles delivered at Globethics.net third international conference on 'Fundamentalism & Ethics' expected in the summer 2007;
- publishing research partnership results on 'Gender Ethics' under the responsibility of Prof. Evangeline Anderson-Rajkumar from Bangalore, India expected in the summer 2007;
- researching on business ethics in fragile economies under the responsibility of Dr. Yahya Wijaya from Yogyakarta, Indonesia, and leading to inclusion in two workshops (end of May, and probably Fall 2007) of the Guilé Young Leader Development Program;

- sustained efforts in broadening the financial basis of the initiative.

5) Assessment questions

For the 2005 report, SDC had indicated some assessment items, some of which shall be answered specifically here:

- a) Outcome of capacity development and training efforts with research partners (indicator: number of persons trained): *26 Globethics.net participants collaborated in the second volume of the Globethics.net series in preparation, thus being given the opportunity to show their scholarship in an international publication. 45 participants contributed with their own papers to the third international conference held in Huissen and had the opportunity to engage in scholarly debates either following their keynote addresses or in workshop sessions. A number of these contributions were selected for publication in the third volume in the Globethics.net series. Individual feedback will be given to each contributor by the volume editors.*
- b) Number of joint publications online and in-print: *one (number 2 will be ready in February 2007 – release was delayed because of structural changes in the publishing partner institution; number 3 is in preparation).*
- c) Success in producing documents and books from a global ethical perspective: *see letter c, additionally: report was diffused on the meetings held in Beirut and Huissen.*
- d) Number of actively participating institutions and individuals: *63 institutions and 250 individuals by December 2006 (see section 2.1 above).*
- e) Number and quality of joint research projects: *one working group continuously active, one joint project in advanced stage of preparation, one joint project launched in December 2006.*
- f) Number of bibliographies and e-books put at the disposal of users: *0 bibliographies, 1 book (from the Globethics.net series). The Global Digital Library on Ethics is a main priority of the networking mandate started in October 2006: in the coming months it is expected to open Globethics.net's participants' access to numerous (e-)publications and references of printed publications.*
- g) Number of opportunities realised to valorise ethical research through development-relevant action: *through their work in ethics, almost all of the southern participants (institutions and individuals) remain directly involved in development efforts. Hence Globethics.net is represented on many levels in consultancy, advocacy and in particular projects.*
In addition, Globethics.net launched specific activities in the realm of leadership training

(through the Guilé Young Leader Development Program) which will be realised in the spring 2007 and later.

6) Audited financial statements

6.1 Chairperson's introduction

Globethics.net is pleased to share its audited financial statements for 2006. The operational highlights of the year 2006 are reported above. The program was successful but not all plans could be implemented, due among others to time restrictions in the international secretariat and sometimes slow processes of partners.

The total income of CHF 372'123 is close to the budgeted target of CHF 412'000. We are especially grateful to the two main donors, the Swiss Development Cooperation of the Swiss government and the private Linsi foundation that contributed much more than planned. Nevertheless, fundraising remains a challenge especially in the light of future plans.

The expenses of CHF 316'641 are CHF 95'588 below budget. There are two main reasons for it: the chairperson and the secretariat have been very cautious about spending because Globethics.net is still in the starting phase without reserves. In addition, the translations and publications (Responsible Leadership, Gender Ethics, Fundamentalism and Ethics) as well as the research partnership and subscription for the global digital library which is under construction could not advance as fast as planned, which means that these costs will appear in the accounts 2007. Even the costs of the successful international conference in Huissen are below budget. The total amount of salaries is slightly higher than budgeted due to an overlap of staff in the secretariat for one month during a succession period. All the other expenses such as website, infrastructure, travel, salaries, board, and the new networking mandate correspond to the budget.

6.2 Auditor's report with Appendices



Report of the Statutory Auditors to the General Assembly of GLOBETHICS.NET, Geneva

As statutory auditors, we have audited the accounting records and financial statements (balance sheet, income statement, cash position and notes) of Globethics.net as of and for the year ended December 31, 2006.

These financial statements are the responsibility of the board of directors. Our responsibility is to express an opinion on these financial statements based on our audit. We confirm that we meet the legal requirements concerning professional qualification and independence.

Our audit was conducted in accordance with auditing standards promulgated by the Swiss profession, which require that an audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement. We have examined on a test basis evidence supporting the amounts and disclosures in the financial statements. We have also assessed the accounting principles used, significant estimates made and the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the accounting records and financial statements comply with Swiss law, Globethics.net statutes and its accounting principles as described in note 2 of the Notes to the Financial Statements.

We recommend that the financial statements submitted to you be approved.

Geneva, February 9, 2007

FIDUSAP
Françoise Sapin

Swiss certified Accountant
Auditor in charge

Appendices:
I Balance Sheet
II Income Statement
III Cash Position
IV Notes to the Financial Statement

GLOBETHICS.NET
Geneva

BALANCE SHEET as of December 31, 2006

	<i>In CHF</i>	
	2006	2005
Assets		
Cash	19'654	6'595
Due from Swiss Development Corp*	156'425	--
Prepaid Expenses for Networking Mandate*	2'616	--
Total Assets	178'695	6'595
Liabilities and Fund Balances		
Liabilities:		
Due to World Council of Churches	48'358	--
Due to Auditors	5'380	--
Due to ECLOF	60'848	--
Due to Other parties	1'722	--
Total Liabilities	116'308	
Fund Balances:		
Fund Balance, January 1, 2006	6'595	--
Income or (Deficit)	55'792	6'595
Fund Balance, end	62'387	6'595
Total Liabilities and Fund Balances	178'695	6'595

* committed support from SDC, cash sent in Dec but did not yet reach GE accounts as Dec 31

** Consultant's Fee for Networking Mandate expenses for 2007 paid in advance

GLOBETHICS.NET
Geneva

Statement of INCOME and EXPENSES
(for the Period January 1 to December 31, 2006)

	<i>In CHF</i>	
	2006	2005
INCOME		
A Swiss Development Cooperation (SDC)	156'425	125'000
B Other Partners		
Aprodev , Linsi Foundation and others	200'000	88'000
Bread for All	8'452	700
Membership Fees	150	150
Income from Publications	577	59
Other Partners	5'400	--
Other Income	1'076	--
c Bank Interest Income	43	40
Total Income	372'123	213'949
EXPENDITURE		
1.1 Website	11'897	10'736
1.2 Electronic Networking and Publications		
1.2.1 Technical Support	--	15'313
1.2.2 Translations	2'900	--
1.2.3 Print Publications	50	--
1.2.4 Subscriptions	--	--
1.2.5 Research / E-books / Workgroups	1'430	--
1.3 Yearly International Conference and Workshop	91'730	57'443
2.1 Staff Salaries and Social Services*	142'044	72'933
2.2 Office Infrastructure	13'609	19'624
2.3 Travel	5'136	3'768
3.1 Board Governing Structure	18'197	11'537
3.2 Project Management (Remuneration Institution of Chairperson)	10'000	13'000
4.1 Audit	5'070	3'000
4.2 External Evaluation	--	--
5.1 Networking Mandate	14'268	--
Total Expenses	316'331	207'354
Surplus for the Period	55'792	6'595

GLOBETHICS.NET
Geneva

ACCOUNTS 2005-2006: Details and Comments
(for the Period January 1, 2006 to December 31, 2006)

	Budget	Actual
		<i>In CHF</i>
1.1 Website	<u>10'000</u>	<u>11'897</u>
1.2 E-Networking and Publications	<u>88'000</u>	<u>4'380</u>
1.2.1 Technical Support	20'000	--
1.2.2 Translations	15'000	2'900
1.2.3 Print Publications	20'000	50
1.2.4 Subscriptions	1'000	--
1.2.5 Research / E-books / Workgroups	32'000	1'430
1.3 Yearly Int'l Conference and Workshop	<u>100'000</u>	<u>91'730</u>
2.1 Staff Salaries and Social Services	<u>140'000</u>	<u>142'044</u>
2.2 Office Infrastructure	<u>17'729</u>	<u>13'609</u>
Rent and Internet Charges		9'547
Mail		252
Telephone		166
Domain and Registration		35
Office Supplies		682
Bookkeeping		2'000
Lawyer's Fees for Statutes		--
Photocopy		242
Computers, Printer, Program, etc		490
Miscellaneous		125
Bank Charges		70
2.3 Travel	<u>8'000</u>	<u>5'136</u>
3.1 Board Governing Structure	<u>17'000</u>	<u>18'197</u>
3.2 Project Management - (Remuneration Institution of Chairperson)	<u>13'000</u>	<u>10'000</u>
4.1 Audit	<u>6'000</u>	<u>5'070</u>
5.1 Networking Mandate	<u>12'500</u>	<u>14'268</u>
Total Detailed Expenses	412'229	316'331

GLOBETHICS.NET Geneva	
Cash Position	
(for the Period January 1 to December 31, 2006)	
<i>In CHF</i>	
Beginning Cash Balance, January 1, 2006	6'288
Cash Received July to Dec 2006	
SDC	--
Linsi Foundations	200'000
Members	150
Bread for All	8'452
Other Partners	5'401
Publications	513
Interest Income from Bank for 2006	42
Other Income / Other Contributions	5'463
Total cash received this period	220'021
Total Cash Available this period	226'309
Less: Expenses Paid	206'655
Cash Balance, December 31, 2006	19'654
Cash with :	
Postbank	19'654
ECLOF	--
Cash Balance with Postbank	19'654

GLOBETHICS.NET
Geneva

NOTES TO THE FINANCIAL STATEMENTS

1. General

Globethics.net is a global network of institutions and individuals involved in applied ethics. It was created in August 2004, with the primary aim to facilitate institutions and researchers in the South to gain access and to share resources, debates, and contacts through web-based research activities, academic conferences, publishing, and active networking.

The governing body of Globethics.net is an internationally composed Board of eight members, representing six continents (with the chairperson and an international representative in addition).

- Asia: Prof. Dr. Evangeline Anderson-Rajkumar, India
- Middle East: Mr. Samuel Rizk, Lebanon
- Africa: Prof. Dr. Muteho Kasongo, Democratic Republic of Congo
- Latin America: Prof. Dr. Paulo Carneiro de Andrade, Brazil
- North America: Prof. Dr. Heidi Hadsell, USA
- Europe: Mr. Pavel Shaskin, Russia
- International Representative: Dr. Martin Robra, WCC, Switzerland
- Chairperson: Prof. Dr. Christoph Stueckelberger, Switzerland

Currently, Globethics.net consists of more than 63 participating institutions and over 250 individuals from all continents, interlinking scientific research with development organisations concerned particularly with all issues related to social and global justice.

2. Summary of Significant Accounting Policies

2.1 Basis of Accounting

The financial statements have been prepared in accordance with Swiss law and the statutes of the Association.

2.2. Recognition of income, contribution and expenditure

Income and expenses in the income statement are accounted for on an accrual basis.

Contributions received from donors are accounted for on a cash basis.

2.3 Foreign Exchange

The books of account are maintained in Swiss francs. Contributions in other currencies are recorded when received in Swiss francs. There are no exchange gains or losses.

3. Other information for 2006 accounts

3.1 In 2006, Globethics.net opened a new program called NETWORKING MANDATE. The purpose of this is to see to it that all members and interested parties are well-informed on the issues being addressed by Globethics.net worldwide. A consultant based in India is hired to run this program.

3.2 The Swiss Development Corporation (SDC) committed to donate to Globethics.net the amount of CHF 156,425 for 2006 program. The contribution reached the Globethics.net bank account on February 5, 2007. This donation is ready accrued as 2006 income and is recorded as Due from SDC.

3.3 All of December's Globethics.net expenses are not yet paid to the World Council of Churches. These are mostly payroll, rent, telephone and other office bills. This is accrued as expenses in the books of 2006.

3.4 A major portion of Globethics.net expenses during the International conferences are paid in advance by ECLOF. Due to the delay in receipt of donation from SDC by Globethics.net, these bills are not yet paid at year-end.

End of report

Geneva, 9 February 2007



Ariane Hentsch



Evelyn Appiah



Christoph Stückelberger

Appendix: Addresses and Board Members

Globethics.net International Secretariat

150, route de Ferney
CH-1211 Geneva 2
Switzerland
Tel.: +41 22 791 62 49 / 67
Fax: +41 22 710 23 86
secretariat@globethics.net

Staff:

Ms Ariane Hentsch
Executive Coordinator
hentsch@globethics.net

Ms Evelyn Appiah
Executive Assistant
appiah@globethics.net

Board Members (as of 31 December 2006)

- Asia : Prof. Dr. Evangeline Anderson-Rajkumar, India
- Middle East: Mr. Samuel Rizk, Lebanon
- Africa: Prof. Dr. Muteho Kasongo, Democratic Republic of Congo
- Latin America: Prof. Dr. Paulo Carneiro de Andrade, Brazil
- North America: Prof. Dr. Heidi Hadsell, USA
- Europe: Mr. Pavel Shaskin, Russia
- International Representative: Dr. Martin Robra, WCC, Switzerland
- Chairperson: Prof. Dr. Christoph Stückelberger, Switzerland